



The Pearl Trade Center [11th Floor], Cha-90/3, North Badda, Pragati Sarani, Dhaka-1212, Bangladesh.

Tel: +88 02 222297544, +88 02 981 5966-8, Fax: +88 02 981 5968, Email: info@sssteel.biz

## PRICE SENSITIVE INFORMATION

This is for kind information that the Annual Board Meeting of S. S. Steel Limited held on November 15, 2023 at 6:30 pm. (ended 7:00 pm.) at the Corporate & Registered Office of the Company. The audited financial statements for the year ended 30 June, 2023 have been approved by the Board of Directors. In the said board meeting following price-sensitive decisions were taken:

- Proposed Dividend** : The Board of Directors recommended @2% (two percent) cash dividend to General Shareholders other than Sponsors and Directors for the year ended 30 June 2023 followed by approval in the 22<sup>nd</sup> Annual General Meeting of the Company.  
**N.B.:** Cash Dividend @2% (two percent) is recommended for the year ended 30 June 2023 for General Shareholders only excluding sponsors and directors holding 104,473,775 shares out of a total 328,633,200 no. of shares of S. S. Steel Limited. The total dividend amount payable to the General Shareholders only is Tk. 44,831,884.91 for 224,159,425 No. of Shares. The proposed cash dividend will be paid from the current year's net profit and retained earnings.
- Date and time of the 22<sup>nd</sup> AGM** : Sunday, 31<sup>st</sup> December 2023 at 02:00 PM.
- Venue of the 22<sup>nd</sup> AGM** : Virtual/Digital Platform.
- Record date for 22<sup>nd</sup> AGM** : Tuesday, 05<sup>th</sup> December 2023 (the shareholders, whose names would appear as shareholders in the Register of Members at the close of the business on the Record Date, shall be entitled to receive the Dividend, as approve in the 22<sup>nd</sup> AGM).
- Following Decisions for Audited Financial Statements of the Company for the year ended 30<sup>th</sup> June, 2023:**

SL NO	Particulars	2022-2023		2021-2022	
		Consolidated	The Company	Consolidated	The Company
1	Net Asset Value Per Share (Without Revaluation)	21.50	17.68	21.41	17.76
2	Net Asset Value Per Share (With Revaluation)	23.99	19.76	24.05	19.86
3	Earnings Per Share (EPS)	0.05	0.03	1.87	1.76
4	Net Operating Cash Flow Per Share (NOCFPS)	(2.46)	(1.59)	(4.04)	(1.46)

### Reasons for significant deviations for the following:

The significant increase in Cost of Goods Sold (COGS) lead to a decline in Earnings Per Share (EPS), mainly due to an increase in raw material prices, increased utility costs and devaluation of local currency.

#### **6. Attention:**

- Shareholders are requested to check and update their BOID's Bank A/C details along with their Routing Number to get Dividends online through the BFTN system.
- Provide a 12-digit e-TIN to BO A/C and get a Tax deduction as per applicable law.

**Date: Dhaka**  
**November 15, 2023**

**By order of the Board**  
**Sd/-**  
**Md. Mostafizur Rahman**  
**Company Secretary**