S. S. STEEL LIMITED Consolidated Statement of Financial Position As at 31 March 2023

As at 31 March 20	123		T. 1.
	Natas	Amount in Taka	Amount in Taka
Particulars	Notes	31-Mar-23	30-Jun-22
Assets:		6,144,073,569	6,235,191,955
Non current assets	4.A	5,484,720,670	5,576,764,421
Property, plant & equipments	5.00	24,033,077	24,033,077
Deposits	-	100,363,837	100,363,837
Goodwill	6.A	534,955,986	534,030,620
Capital work-in-progress	0.71	17,227,728,326	12,483,127,985
Current assets	7.A	7,601,251,841	4,402,884,153
Inventories	8.A	4,422,099,771	3,851,540,890
Trade and other receivables	9.A	3,170,131,674	2,883,537,030
Advances, deposits and prepayments	9.A 10.A	1.315,362,823	637,931,666
Cash and cash equivalents		718,882,216	707,234,245
Investment	11.A		
		23,371,801,895	18,718,319,939
Total Assets			
Shareholders' Equity & Liabilities:		7,337,646,380	7,365,444,416
Total shareholders' Equity			E 24E 2E0 E14
		7,237,207,331	7,265,258,514
Total equity attributable to owners of the parent	12.00	3,549,238,560	3,286,332,000
Share capital	13.A	2,839,305,581	3,113,254,539
Retained earnings	14.A	848,663,190	865,671,975
Revaluation reserve		100,439,049	100,185,902
Non controlling interest			727 (22 222
	-	537,600,000	537,600,000
Share money deposit		2,856,176,215	3,086,038,803
Non current liabilities	16.A	257,480,928	251,170,949
Deferred tax liabilities	17.A	2,594,905,226	2,811,663,396
Non current portion of term loan	22.00	3,790,061	23,204,458
Finance lease obligation -non current portion	22.00		7,729,236,718
		12,640,379,297	421,015,608
Current liabilities	17.00	308,067,015	897,431,262
Current portion of term loan	18.A	1,557,961,987	206,067,431
Trade and other payables	19.A	228,615,680	
Accrued expenses	20.A	9,460,953,530	5,227,312,367
Short term loan	22.00	970,819	6,544,847
Finance lease obligation - current portion	23.00	57,866,804	13,034,919
Dividend Payable	21.A	160,238,717	141,607,473
Provision for WPPF and welfare fund	24.A	865,704,744	816,222,812
Provision for income tax		23,371,801,895	18,718,319,939
Total Equity and Liabilities		19.80	21.41
Consolidated net assets value per share (NAVPS) without revaluation			24.05
Consolidated net assets value per share (NAVPS) with revaluation		22.19	24.05

Independent Director

Managing Director

Company Secretary

Ofairman

Chief Financial Officer



S. S. STEEL LIMITED Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 31 March 2023

Revenue(Net of VAT) Cost of goods sold Gross profit Administrative expenses Selling and distribution expenses Operating profit before financial expenses Financial expenses Profit before other income Other income Profit before WPPF and provision for income tax Contribution to WPPF and welfare fund Profit before income tax	25.A 26.A 27.A 28.A 29.A 30.A	Amount in Taka 01 Jul 2022 to 31 Mar 2023 11,586,783,680 (10,726,244,535) 860,539,145 (106,158,606) (164,531,277) 589,849,262 (551,805,198) 38,044,064 43,660,108 81,704,172 (3,822,876) 77,881,297	Amount in Taka 01 Jul 2021 to 31 Mar 2022 5,135,248,200 (3,741,352,187) 1,393,896,013 (100,554,897) (138,726,483) 1,154,614,634 (321,413,289) 833,201,345 29,358,272 862,559,616 (41,074,267) 821,485,349 (164,071,018)	Amount in Taka 01 Jan 2023 to 31 Mar 2023 3,963,190,670 (3,710,221,537) 252,969,133 (32,341,967) (53,383,758) 167,243,407 (155,855,066) 11,388,341 12,943,009 24,331,350 (1,148,820) 23,182,530 (20,348,662)	Amount in Taka 01 Jan 2022 to 31 Mar 2022 1,948,471,405 (1,487,842,395) 460,629,010 (31,626,744) (53,948,164) 375,054,101 (97,087,295) 277,966,806 2,910,035 280,876,841 (13,375,088) 267,501,753 (59,495,676)
Provision for income tax Current tax Deferred tax Profit after income tax		(69,032,542) (45,720,920) (23,311,622) 8,848,755	(187,988,802) 23,917,785 657,414,331	(18,535,744) (1,812,918) 2,833,868	(58,973,841) (521,835) 208,006,078
Net profit attributable to: Equity holders of the company Non-controlling interest Consolidated profit/ (loss)		8,832,285 16,470 8,848,755	656,489,529 924,802 657,414,331	2,828,935 4,933 2,833,868	207,281,267 724,811 208,006,078
Consolidated Earning Per Share (EPS)	Nie	0.027	2.00	0.009	0.63





S. S. STEEL LIMITED Consolidated Statement of Changes in Equity

For the period ended 31 March 2023

Amount in Taka

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2022	3,286,332,000	865,671,976	3,213,440,441	7,365,444,416
8% stock dividend	262,906,560		(262,906,560)	•
2% cash dividend	-	-	(44,831,885)	(44,831,885)
Net profit (after tax) transferred from		-	8,848,755	8,848,755
statement of comprehensive income Excess depreciation transfer to retained	-	(17,008,784)	25,193,879	8,185,095
earnings Balance as at 31 March 2023	3,549,238,560	848,663,191	2,939,744,631	7,337,646,380

For the year ended 31 March 2022

Amount in Taka

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2021	3,042,900,000	802,540,193	2,927,990,856	6,773,431,049
Net profit (after tax) transferred from statement of comprehensive income			657,414,331	657,414,331
Stock Dividend	328,633,200	•	(328,633,200)	
Cash Dividend	-	-	(41,511,004)	(41,511,004)
Excess depreciation transfer to retained earnings		(7,653,246)	7,653,246	-
Balance as at 31 March 2022	3,371,533,200	794,886,947	3,222,914,229	7,389,334,375

Independent Director

Chief Financial Officer

Place: Dhaka, Bangladesh Dated: 30 April 2023 Managing Director

(How)

Chairman



S. S. STEEL LIMITED

Consolidated Statement of Cash Flows

For the period ended 31 March 2023

	Amount in Taka	Amount in Taka
	01 Jul 2022 to	01 Jul 2021 to
Particulars	31 Mar 2023	31 Mar 2022
Cash flows from operating activities	11,062,311,224	4,600,748,002
Cash received from customers & others	(13,811,253,024)	(4,449,692,493)
Payment for Cost and Expenses	(34,843,268)	(14,267,592)
Income tax payment		136,787,917
Net cash inflow/(outflow) from operating activities (A)	(2,783,785,069)	130,707,917
Wet cash milew/ (cashes)		
Cash flows from investing activities	(38,113,256)	-
Acquisition of property, plant and equipment	(6,456,470.87)	(126,750.00)
Advance, Deposit & Pre-Payments	(925,366)	(6,512,457)
Capital work in progress	(13,704,970)	-
Investment	_	11 122 225
Share money Deposit Net cash inflow/(outflow) from investing activities (B)	(59,200,062)	(6,639,207)
Net cash inflow/ (outflow) from investing assistance		
Cash flows from financing activities	(329,706,764)	44,531,851
Long term loan paid	4,233,641,164	286,793,456
Short term loan	(24,988,425)	(11,973,549
Lease Payments	-	(3,030,302
Dividend Paymemts	(358,529,687)	(316,624,804
Financial expenses	3,520,416,288	(303,348
Net cash inflow/(outflow) from financing activities (C)		400.045.265
Net increase of cash and cash equivalents for the year (A+B+C)	677,431,159	129,845,363
Cash and cash equivalents at the beginning of the year	637,931,665	523,634,356 653,479,719
Cash and cash equivalents at the end of the period	1,315,362,823	055,475,715
Quoti una T		0.40
Net operating cash flow per share-NOCFPS	(7.84)	0.42

Independent Director

Managing Director

Charman

Company Secretary

Chief Financial Officer



S. S. STEEL LIMITED Statement of Financial Position

As at 31 March 2023

TIS de ST Plates -		Amount in Taka	Amount in Taka
Particulars	Notes	31-Mar-23	30-Jun-22
·			6,235,191,955
Assets:	_	6,144,073,569	5,576,764,421
Non current assets	4.A	5,484,720,670	
Property, plant & equipments	5.00	24,033,077	24,033,077
Deposits	-	100,363,837	100,363,837
Goodwill	6.A	534,955,986	534,030,620
Capital work-in-progress		17,227,728,326	12,483,127,985
Current assets	7.A	7,601,251,841	4,402,884,153
Inventories	8.A	4,422,099,771	3,851,540,890
Trade and other receivables	9.A	3,170,131,674	2,883,537,030
Advances, deposits and prepayments	10.A	1,315,362,823	637,931,666
Cash and cash equivalents	11.A	718,882,216	707,234,245
Investment	11.A		18,718,319,939
Total Assets		23,371,801,895	18,710,517,737
Shareholders' Equity & Liabilities:		7 227 (46 200	7,365,444,416
Total shareholders' Equity		7,337,646,380	
		7,237,207,331	7,265,258,514
Total equity attributable to owners of the parent	12.00	3,549,238,560	3,286,332,000
Share capital	13.A	2,839,305,581	3,113,254,539
Retained earnings	14.A	848,663,190	865,671,975
Revaluation reserve		100,439,049	100,185,902
Non controlling interest		537,600,000	537,600,000
Share money deposit			3,086,038,803
Non current liabilities		2,856,176,215	251,170,949
Deferred tax liabilities	16.A	257,480,928	2,811,663,396
Non current portion of term loan	17.A	2,594,905,226	23,204,458
Finance lease obligation -non current portion	22.00	3,790,061	
		12,640,379,297	7,729,236,718
Current liabilities	17.00	308,067,015	421,015,608
Current portion of term loan	18.A	1,557,961,987	897,431,262
Trade and other payables	19.A	228,615,680	206,067,431
Accrued expenses	20.A	9,460,953,530	5,227,312,367
Short term loan	22.00	970,819	6,544,847
Finance lease obligation - current portion	23.00	57,866,804	13,034,919
Dividend Payable	23.00 21.A	160,238,717	141,607,473
Provision for WPPF and welfare fund		865,704,744	816,222,812
Provision for income tax	24.A		18,718,319,939
Total Equity and Liabilities		23,371,801,895	
Consolidated net assets value per share (NAVPS) without revaluation		19.80	= = 21.41
Consolidated liet assets value per share (22.19	24.05
Consolidated net assets value per share (NAVPS) with revaluation			

Independent Director

Managing Director

Company Secretary

Mairman

Chief Financial Officer



S. S. STEEL LIMITED Statement of Profit or Loss and Other Comprehensive Income For the period ended 31 March 2023

		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
n 1 1	Notes	01 Jul 2022 to	01 Jul 2021 to	01 Jan 2023 to 31	01 Jan 2022 to 31
Particulars		31 Mar 2023	31 Mar 2022	Mar 2023	Mar 2022
			5 425 240 200	3,963,190,670	1,948,471,405
Revenue(Net of VAT)	25.A	11,586,783,680	5,135,248,200	(3,710,221,537)	(1,487,842,395)
**************************************	26.A	(10,726,244,535)	(3,741,352,187)	252,969,133	460,629,010
Cost of goods sold		860,539,145	1,393,896,013	(32,341,967)	(31,626,744)
Gross profit	27.A	(106,158,606)	(100,554,897)	(53,383,758)	(53,948,164)
Administrative expenses Selling and distribution expenses	28.A	(164,531,277)	(138,726,483)	167,243,407	375,054,101
Operating profit before financial expenses		589,849,262	1,154,614,634 (321,413,289)	(155,855,066)	(97,087,295)
Financial expenses	29.A	(551,805,198)	833,201,345	11,388,341	277,966,806
Profit before other income		38,044,064	29,358,272	12,943,009	2,910,035
Other income	30.A	43,660,108	862,559,616	24,331,350	280,876,841
Profit before WPPF and provision for income tax		81,704,172	(41,074,267)	(1.148,820)	(13,375,088)
Contribution to WPPF and welfare fund		(3,822,876)	821,485,349	23,182,530	267,501,753
Profit before income tax		77,881,297	,	(20,348,662)	(59,495,676)
• • • • • • • • • • • • • • • • • • • •		(69,032,542)	(164,071,018)	(18,535,744)	(58,973,841)
Provision for income tax		(45,720,920)	(187,988,802)	(1,812,918)	(521,835)
Current tax Deferred tax		(23,311,622)	23,917,785	2,833,868	208,006,078
		8,848,755	657,414,331	2,033,000	
Profit after income tax					
Net profit attributable to:		222.225	656,489,529	2,828,935	207,281,267
Equity holders of the company		8,832,285	924,802	4,933	724,811
Non-controlling interest		16,470		2,833,868	208,006,078
Consolidated profit/ (loss)		8,848,755	657,414,331	2,033,000	
Consolidated profit/ (loss)					
	36				
			2.00	0.009	0.63
Consolidated Earning Per Share (EPS)		0.027			



S. S. STEEL LIMITED Statement of Changes in Equity

For the period ended 31 March 2023

Amount in Taka

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2022	3,286,332,000	865,671,976	3,213,440,441	7,365,444,416
8% stock dividend	262,906,560		(262,906,560)	-
2% cash dividend	-	-	(44,831,885)	(44,831,885)
Net profit (after tax) transferred from	-	-	8,848,755	8,848,755
statement of comprehensive income Excess depreciation transfer to retained	-	(17,008,784)	25,193,879	8,185,095
earnings Balance as at 31 March 2023	3,549,238,560	848,663,191	2,939,744,631	7,337,646,380

For the year ended 31 March 2022

Amount in Taka

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2021	3,042,900,000	802,540,193	2,927,990,856	6,773,431,049
Net profit (after tax) transferred from statement of comprehensive income			657,414,331	657,414,331
Stock Dividend	328,633,200	•	(328,633,200)	-
Cash Dividend	-	-	(41,511,004)	(41,511,004)
Excess depreciation transfer to retained earnings		(7,653,246)	7,653,246	-
Balance as at 31 March 2022	3,371,533,200	794,886,947	3,222,914,229	7,389,334,375

Independent Director

Chief Financial Officer

Place: Dhaka, Bangladesh Dated: 30 April 2023

Managing Director



harman



S. S. STEEL LIMITED

Statement of Cash Flows

For the period ended 31 March 2023

	Amount in Taka	Amount in Taka
Particulars	01 Jul 2022 to	01 Jul 2021 to
1 articulars	31 Mar 2023	31 Mar 2022
Cash flows from operating activities		4,600,748,002
Cash received from customers & others	11,062,311,224	
Payment for Cost and Expenses	(13,811,253,024)	(4,449,692,493)
•	(34,843,268)	(14,267,592)
ncome tax payment	(2,783,785,069)	136,787,917
Net cash inflow/(outflow) from operating activities (A)	(2,763,763,667)	
Cash flows from investing activities	(38,113,256)	-
Acquisition of property, plant and equipment	(6,456,470.87)	(126,750.00)
Advance, Deposit & Pre-Payments	(925,366)	(6,512,457
Capital work in progress	(13,704,970)	-
Investment	- 1	
Share money Deposit	(59,200,062)	(6,639,207
Net cash inflow/(outflow) from investing activities (B)		
Cash flows from financing activities	(329,706,764)	44,531,851
Long term loan paid	4,233,641,164	286,793,456
Short term loan	(24,988,425)	(11,973,549
Lease Payments	-	(3,030,302
Dividend Payments	(358,529,687)	(316,624,804
Financial expenses Net cash inflow/(outflow) from financing activities (C)	3,520,416,288	(303,348
	677,431,159	129,845,363
Net increase of cash and cash equivalents for the year (A+B+C)	637,931,665	523,634,356
Cash and cash equivalents at the beginning of the year	1,315,362,823	653,479,719
Cash and cash equivalents at the end of the period		
Net operating cash flow per share-NOCFPS	(7.84)	0.42

Independent Director

Managing Director

Company Secretary

Charman

Chief Financial Officer

