CONSOLIDATED FINANCIAL STATEMENTS

OF

S. S. STEEL LIMITED & ITS SUBSIDIARY

AS OF & FOR THE YEAR ENDED 31 DECEMBER 2022 Q2 OF 2022-2023

S. S. STEEL LIMITED **Consolidated Statement of Financial Position** As at 31 December 2022

Particulars Notes Assets: Non current assets Property, plant & equipments 4.A Deposits 5.00 Goodwill - Capital work-in-progress 6.A Inventories 7.A Trade and other receivables 8.A Advances, deposits and prepayments 9.A Cash and cash equivalents 10.A Investment 11.A Total Assets 10.A Shareholders' Equity & Liabilities: 10.A Total shareholders' Equity & Liabilities: 12.00 Retained earnings 13.A Revaluation reserve 14.A Non current liabilities 16.A Non current portion of term loan 17.A Finance lease obligation -non current portion 22.00 Current portion of term loan 17.A Finance lease obligation -current portion 22.00 Current portion of term loan 17.A Finance lease obligation - current portion 22.00 Current portion of term loan 17.A Finance lease obligation - current portion 22.00 Dr	Amount in Taka	Amount in Taka	
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Deposits4.AGoodwill5.00Capital work-in-progress6.ACurrent assets7.ATrade and other receivables8.AAdvances, deposits and prepayments9.ACash and cash equivalents10.AInvestment11.ATotal Assets11.AShare holders' Equity & Liabilities:5.00Total equity attributable to owners of the parentShare capital12.00Retained earnings13.ARevaluation reserve14.ANon controlling interest16.ANon current liabilities16.ACurrent portion of term loan17.AFinance lease obligation - non current portion22.00Current load other payables18.AAccrued expenses19.AShort term loan20.APrinace lease obligation - current portion22.00Current load other payables23.00Prinace lease obligation - current portion22.00Current loan20.APrinance lease obligation - current portion22.00Current loan20.APrinance lease obligation - current portion22.00Private lease obligation - current portion22.00Privation for WPPF and welfare fund21.AProvision for income tax24.A <td></td> <td></td>			
Deposits4.AGoodwill5.00Capital work-in-progress6.ACurrent assets7.ATrade and other receivables8.AAdvances, deposits and prepayments9.ACash and cash equivalents10.AInvestment11.ATotal Assets11.AShare holders' Equity & Liabilities:5.00Total equity attributable to owners of the parentShare capital12.00Retained earnings13.ARevaluation reserve14.ANon controlling interest16.ANon current liabilities16.ACurrent portion of term loan17.AFinance lease obligation - non current portion22.00Current load other payables18.AAccrued expenses19.AShort term loan20.APrinace lease obligation - current portion22.00Current load other payables23.00Prinace lease obligation - current portion22.00Current loan20.APrinance lease obligation - current portion22.00Current loan20.APrinance lease obligation - current portion22.00Private lease obligation - current portion22.00Privation for WPPF and welfare fund21.AProvision for income tax24.A <td>6,180,634,619</td> <td>6,235,191,955</td>	6,180,634,619	6,235,191,955	
Goodwill Capital work-in-progress6.AInventories7.ATrade and other receivables8.AAdvances, deposits and prepayments9.ACash and cash equivalents10.AInvestment11.ATotal Assets11.AShareholders' Equity & Liabilities: Total shareholders' Equity12.00Retained earnings13.ARevaluation reserve14.ANon controlling interest16.AShare money deposit17.APinance lease obligation - non current portion17.ACurrent liabilities16.ACurrent liabilities16.ACurrent liabilities16.ACharles explanation of term loan17.00Crade and other payables18.AAccrued expenses19.AShort term loan20.ACividend Payable23.00Privance lease obligation - current portion22.00Privance lease obligation - current portion22.00Privance lease obligation - current portion20.APrivance lease obligation - current portion20.APrivance lease obligation - current portion22.00Private lease obligation - current portion22.00Privation for WPPF and welfare fund21.AProvision for income tax24.A	5,522,081,719	5,576,764,421	
Capital work-in-progress6.ACurrent assets7.AInventories7.ATrade and other receivables8.AAdvances, deposits and prepayments9.ACash and cash equivalents10.AInvestment11.ATotal Assets9.AShareholders' Equity & Liabilities:	24,033,077	24,033,077	
Current assets0.AInventories7.ATrade and other receivables8.AAdvances, deposits and prepayments9.ACash and cash equivalents10.AInvestment10.AInvestment11.ATotal Assets11.AShareholders' Equity & Liabilities:—Total shareholders' Equity W12.00Retained earnings12.00Retained earnings13.ARevaluation reserve14.ANon controlling interest…Share noney deposit…Non current liabilities16.ADeferred tax liabilities16.AFinance lease obligation -non current portion22.00Current portion of term loan17.00Trade and other payables18.AAccrued expenses19.AShort term loan20.ATrade and other payables18.AAccrued expenses19.AShort term loan20.AThance lease obligation - current portion22.00Current jortion of term loan17.00Trade and other payables18.AAccrued expenses19.AShort term loan20.AThance lease obligation - current portion22.00Drividend Payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	100,363,837	100,363,833	
Trade and other receivables7.AAdvances, deposits and prepayments9.ACash and cash equivalents10.AInvestment11.ATotal Assets11.AShareholders' Equity & Liabilities:11.ATotal shareholders' Equity12.00Retained earnings13.ARevaluation reserve14.ANon controlling interest16.AShare money deposit17.ANon current liabilities16.ANon current portion of term loan17.AFinance lease obligation -non current portion22.00Current liabilities18.ACurrent lease obligation -non current portion22.00Current liabilities19.ACurrent liabilities18.ACurrent liabilities18.ACurrent liabilities19.AChort term loan20.ATrade and other payables18.AAccrued expenses19.AShort term loan20.ATrade and other payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	534,155,986	534,030,620	
Trade and other receivables8.AAdvances, deposits and prepayments9.ACash and cash equivalents10.AInvestment11.ATotal Assets11.AShareholders' Equity & Liabilities: Total shareholders' Equity12.00Retained earnings13.ARevaluation reserve14.ANon controlling interest16.AShare boligation - non current portion22.00Current liabilities17.AFinance lease obligation - non current portion22.00Current liabilities18.ACurrent portion of term loan17.00Trade and other payables18.AAccrued expenses19.AShort term loan20.ATrade and other payables23.00Dividend Payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	16,790,900,889	12,483,127,985	
Advances, deposits and prepayments0.ACash and cash equivalents10.AInvestment11.ATotal Assets11.AShareholders' Equity & Liabilities:12.00Total equity attributable to owners of the parent13.AShare capital12.00Retained earnings13.ARevaluation reserve14.ANon controlling interest16.AShare money deposit17.APeferred tax liabilities16.ANon current portion of term loan17.AFinance lease obligation -non current portion22.00Current liabilities18.AAccrued expenses19.AShort term loan20.AFinance lease obligation - current portion22.00Current labilities16.ACurrent portion of term loan17.00Frade and other payables18.AAccrued expenses19.AShort term loan20.AProvision for WPPF and welfare fund21.AProvision for income tax24.A	7,071,820,805	4,402,884,153	
Cash and cash equivalents10.AInvestment10.ATotal Assets11.AShareholders' Equity & Liabilities: Total shareholders' EquityImage: Comparison of the parentTotal equity attributable to owners of the parentImage: Comparison of the parentShare capital12.00Retained earnings13.ARevaluation reserve13.ANon controlling interestImage: Comparison of the parentShare money depositImage: Comparison of the parentNon current liabilities16.ADeferred tax liabilities16.ANon current portion of term loan17.AFinance lease obligation - non current portion22.00Current liabilities18.ACurrent portion of term loan17.00Irade and other payables18.AAccrued expenses19.AShort term loan22.00Dividend Payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	4,313,631,367	3,851,540,890	
Investment11.ATotal Assets	3,161,576,764	2,883,537,030	
Total AssetsShareholders' Equity & Liabilities: Total shareholders' EquityTotal equity attributable to owners of the parentShare capital12.00 Retained earningsRetained earnings13.A Revaluation reserveNon controlling interest14.ANon controlling interest16.A Primarce lease obligation - non current portionDeferred tax liabilities16.A Retained earningCurrent liabilities16.A Retained earningDeferred tax liabilities17.A Retained earningDeferred tax liabilities17.00 Retained earningCurrent portion of term loan17.00 Retained earningFinance lease obligation - non current portion20.A Retained earningShort term loan20.A Retained earningFinance lease obligation - current portion22.00 Retained earningDividend Payable23.00 Retained earningProvision for WPPF and welfare fund21.A Retained earningProvision for income tax24.A	1,521,181,220	637,931,666	
Shareholders' Equity & Liabilities: Total shareholders' Equity Total equity attributable to owners of the parent Share capital 12.00 Retained earnings 13.A Revaluation reserve 14.A Non controlling interest 16.A Share money deposit 16.A Non current liabilities 16.A Deferred tax liabilities 16.A Non current portion of term loan 17.A Finance lease obligation - non current portion 22.00 Current portion of term loan 17.00 Frade and other payables 18.A Accrued expenses 19.A Short term loan 20.A Finance lease obligation - current portion 22.00 Dividend Payable 23.00 Provision for WPPF and welfare fund 21.A Provision for income tax 24.A	722,690,733	707,234,245	
Total shareholders' EquityTotal equity attributable to owners of the parentShare capital12.00Retained earnings13.ARevaluation reserve14.ANon controlling interestShare money depositImage: Share	22,971,535,508	18,718,319,939	
Total equity attributable to owners of the parentShare capital12.00Retained earnings13.ARevaluation reserve14.ANon controlling interest14.AShare money deposit16.ANon current liabilities16.ADeferred tax liabilities16.ANon current portion of term loan17.AFinance lease obligation -non current portion22.00Current liabilities18.ACurrent portion of term loan17.00Trade and other payables18.AAccrued expenses19.AShort term loan20.AFinance lease obligation - current portion22.00Current liabilities13.ACorrent liabilities13.ACurrent portion of term loan17.00Current portion of term loan17.00Current portion of term loan20.ACurrent portion of term loan21.ACurrent loan23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A			
Share capital12.00Retained earnings13.ARevaluation reserve14.ANon controlling interest14.AShare money deposit15.ANon current liabilities16.ADeferred tax liabilities16.ANon current portion of term loan17.AFinance lease obligation -non current portion22.00Current liabilities18.ACurrent portion of term loan17.00Frade and other payables18.AAccrued expenses19.AShort term loan20.APinance lease obligation - current portion22.00Current liabilities19.AAccrued expenses19.AShort term loan21.AProvision for WPPF and welfare fund21.AProvision for income tax24.A	7,379,864,180	7,365,444,416	
Retained earnings12.00Revaluation reserve13.ANon controlling interest14.AShare money depositImage: Control in the second	7,279,513,123	7,265,258,514	
Revaluation reserve13.ANon controlling interest14.AShare money depositImage: Share money depositNon current liabilities16.ADeferred tax liabilities16.ANon current portion of term loan17.AFinance lease obligation -non current portion22.00Current liabilities17.ACurrent liabilities18.ACurrent portion of term loan17.00Frade and other payables18.ACurrent expenses19.AShort term loan20.AFinance lease obligation - current portion22.00Ouvidend Payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	3,286,332,000	3,286,332,000	
Non controlling interest Id.A Controlling interest Id.A Controlling interest Id.A Controlling interest Id.A Share money deposit Id.A Control Id.Bilities Id.A Control Id.	3,135,900,191	3,113,254,539	
Share money deposit Non current liabilities Deferred tax liabilities Information of term loan Finance lease obligation - non current portion Current liabilities Current liabilities Current portion of term loan Frade and other payables Accrued expenses Short term loan Finance lease obligation - current portion Current portion Short term loan Finance lease obligation - current portion Current portion Short term loan Finance lease obligation - current portion Current portion Current portion for WPPF and welfare fund Provision for income tax	857,280,932	865,671,975	
Non current liabilities 16.A Deferred tax liabilities 16.A Non current portion of term loan 17.A Finance lease obligation - non current portion 22.00 Current liabilities 17.00 Current portion of term loan 17.00 Frade and other payables 18.A Accrued expenses 19.A Short term loan 20.A Finance lease obligation - current portion 22.00 Dividend Payable 23.00 Provision for WPPF and welfare fund 21.A Provision for income tax 24.A	100,351,057	100,185,902	
Deferred tax liabilities16.ANon current portion of term loan17.AFinance lease obligation -non current portion22.00Current liabilities17.00Current portion of term loan17.00Trade and other payables18.AAccrued expenses19.AShort term loan20.ASinance lease obligation - current portion22.00Dividend Payable23.00Provision for WPPF and welfare fund21.ATrovision for income tax24.A	537,600,000	537,600,000	
Non current portion of term loan16.AFinance lease obligation - non current portion22.00Current liabilities17.00Current portion of term loan17.00Trade and other payables18.AAccrued expenses19.AShort term loan20.AFinance lease obligation - current portion22.00Dividend Payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	2,928,808,402	3,086,038,803	
Non current portion of term loan17.AFinance lease obligation - non current portion22.00Current liabilities17.00Current portion of term loan17.00Frade and other payables18.AAccrued expenses19.AShort term loan20.APrinance lease obligation - current portion22.00Dividend Payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	260,100,438	251,170,949	
Current liabilities 17.00 Current portion of term loan 17.00 Frade and other payables 18.A Accrued expenses 19.A Short term loan 20.A Finance lease obligation - current portion 22.00 Dividend Payable 23.00 Provision for WPPF and welfare fund 21.A Provision for income tax 24.A	2,664,840,554	2,811,663,396	
Current portion of term loan17.00Frade and other payables18.AAccrued expenses19.AShort term loan20.AFinance lease obligation - current portion22.00Dividend Payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	3,867,410	2,011,003,390	
Trade and other payables18.4Accrued expenses18.AShort term loan20.AFinance lease obligation - current portion22.00Dividend Payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	12,125,262,925	7,729,236,718	
Accrued expenses 18.A Short term loan 20.A Sinance lease obligation - current portion 22.00 Dividend Payable 23.00 Provision for WPPF and welfare fund 21.A Provision for income tax 24.A	319,211,751	421,015,608	
Short term loan 19.A Sinance lease obligation - current portion 20.A Dividend Payable 23.00 Provision for WPPF and welfare fund 21.A Provision for income tax 24.A	1,215,190,822	897,431,262	
Finance lease obligation - current portion 20.A Dividend Payable 23.00 Provision for WPPF and welfare fund 21.A Provision for income tax 24.A	206,734,608	206,067,431	
Inance lease obligation - current portion22.00Dividend Payable23.00Provision for WPPF and welfare fund21.AProvision for income tax24.A	9,363,741,121	5,227,312,367	
Provision for WPPF and welfare fund 21.A Provision for income tax 24.A	1,090,808	6,544,847	
Provision for WPPF and welfare fund 21.A Provision for income tax 24.A	13,034,919	13,034,919	
Provision for income tax 24.A	159,089,897	141,607,473	
	847,169,000	816,222,812	
	22,971,535,508	18,718,319,939	
Consolidated net assets value per share (NAVPS) without revaluation	21.48	21.41	

Consolidated net assets value per share (NAVPS) with revaluation

Independent Director

ASTAntal.

Chief Financial Officer Place: Dhaka, Bangladesh

Dated: 5 March, 2023





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S. S. STEEL LIMITED Consolidated Statement of Profit or Loss and Other Comprehensive Income

For	the	period	ended	31	December	2022

		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Particulars	Notes	01 Jul 2022 to	01 Jul 2021 to	01 Oct 2022 to 31	01 Oct 2021 to 31
		31 Dec 2022	31 Dec 2021	Dec 2022	Dec 2021
Revenue(Net of VAT)	25.A	7,623,593,011	3,186,776,795	4,375,638,498	1,748,254,038
Cost of goods sold	26.A	(7,016,022,998)	(2,253,509,792)	(4,078,414,307)	(1,207,201,674)
Gross profit		607,570,013	933,267,004	297,224,191	541,052,365
Administrative expenses	27.A	(73,816,639)	(68,928,153)	(26,242,525)	(35,077,442)
Selling and distribution expenses	28.A	(111,147,518)	(84,778,318)	(43,000,000)	(39,554,406)
Operating profit before financial expenses		422,605,855	779,560,532	227,981,665	466,420,517
Financial expenses	29.A	(395,950,132)	(224,325,994)	(219,328,928)	(117,794,297)
Profit before other income		26,655,723	555,234,538	8,652,737	348,626,220
Other income	30.A	30,717,099	26,448,237	16,484,410	17,223,803
Profit before WPPF and provision for income tax		57,372,822	581,682,775	25,137,147	365,850,024
Contribution to WPPF and welfare fund		(2,674,055)	(27,699,180)	(1,171,989)	(17,421,430)
Profit before income tax		54,698,767	553,983,596	23,965,158	348,428,593
Provision for income tax		(48,683,880)	(104,575,342)	(16,435,140)	(122,631,280)
Current tax		(27,185,176)	(129,014,962)	(14,622,222)	(79,282,835)
Deferred tax		(21,498,704)	24,439,620	(1,812,918)	(43,348,445)
Profit after income tax		6,014,887	449,408,254	7,530,018	225,797,313
Net profit attributable to:					
Equity holders of the company		6,003,350	449,405,544	7,525,426	225,868,521
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		And an	
6,014,887	449,408,254	7,530,018	225,797,313
11,537	2,709	4,592	(71,208)
6,003,350	449,405,544	7,525,426	225,868,521

1.37

Consolidated Earning Per Share (EPS)

Independent Director

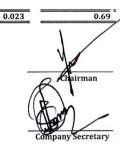
Non-controlling interest Consolidated profit/ (loss)

10mab 3 Chief Financial Officer

Place: Dhaka, Bangladesh Dated: 5 March, 2023



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S. S. STEEL LIMITED **Consolidated Statement of Cash Flows**

For the period ended 31 December 2022

Particulars	Amount in Taka 01 Jul 2022 to 31 Dec 2022	Amount in Taka 01 Jul 2021 to 31 Dec 2021
Cash flows from operating activities		
Cash received from customers & others	7,187,887,341	3,103,423,723
Payment for Cost and Expenses		· · · · · · · · · · · · · · · · · · ·
	(8,720,037,712)	(2,833,268,115)
Income tax payment	(1,140,495,830)	(11,463,259)
Net cash inflow/(outflow) from operating activities (A)	(2,672,646,200)	258,692,349
Cash flows from investing activities		
Acquisition of property, plant and equipment	(38,113,256)	-
Advance, Deposit & Pre-Payments	(5,665,515.64)	(126,750.00)
Capital work in progress	(125,366)	(7,682,525)
Investment	(17,140,740)	-
Share money Deposit	- 18	
Net cash inflow/(outflow) from investing activities (B)	(61,044,878)	(7,809,275)
Cash flows from financing activities		
Long term loan paid	(248,626,700)	86,036,230
Short term loan	4,136,428,754	(8,944,277)
Lease Payments	(24,791,088)	(7,982,366)
Dividend Paymemts		(3,030,302)
Financial expenses	(246,070,335)	(219,537,509)
Net cash inflow/(outflow) from financing activities (C)	3,616,940,632	(153,458,225)
Net increase of cash and cash equivalents for the year (A+B+C)	883,249,555	97,424,849
Cash and cash equivalents at the beginning of the year	637,931,665	523,634,356
Cash and cash equivalents at the end of the period	1,521,181,220	621,059,205
Net operating cash flow per share-NOCFPS	(8.13)	0.79

Independent Director

Director

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Place: Dhaka, Bangladesh Dated: 5 March, 2023

Managing Director

Chairman

Company Secretary



S. S. STEEL LIMITED Consolidated Statement of Changes in Equity For the period ended 31 December 2022

				Amount in Taka
Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2022	3,286,332,000	865,671,976	3,213,440,441	7,365,444,416
Net profit (after tax) transferred from statement of comprehensive income	-	-	6,014,887	6,014,887
Excess depreciation transfer to retained earnings	-	(8,391,044)	16,795,921	8,404,877
Balance as at 31 December 2022	3,286,332,000	857,280,932	3,236,251,249	7,379,864,179

For the year ended 31 December 2021

Amount in Taka

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2021	3,042,900,000	802,540,193	2,927,990,856	6,773,431,049
Net profit (after tax) transferred from statement of comprehensive income			449,408,254	449,408,254
Stock Dividend	243,432,000		(243,432,000)	
Cash Dividend	-	-	(41,511,004)	(41,511,004)
Excess depreciation transfer to retained earnings		(5,519,954)	5,519,954	-
Balance as at 31 December 2021	3,286,332,000	797,020,239	3,097,976,059	7,181,328,298

Independent Director

7.1

Chief Financial Officer

Place: Dhaka, Bangladesh Dated: 5 March, 2023



Chairman **Company Secretary**





S. S. STEEL LIMITED Statement of Financial Position As at 31 December 2022

Particulars	Particulars Notes Amount in Ta		in Taka
		31-Dec-2022	30-Jun-2022
Assets:			
Non current assets		3,328,268,791	3,350,850,707
Property, plant & equipments	4.00	2,777,673,030	2,800,380,312
Deposits	5.00	24,033,076	24,033,076
Capital work-in-progress	6.00	526,562,685	526,437,319
Current assets		12,696,472,313	10,613,487,252
Inventories	7.00	3,452,947,883	2,533,812,731
Trade and other receivables	8.00	2,461,238,740	2,504,405,045
Advances, deposits and prepayments	9.00	2,232,267,748	1,968,648,059
Cash and cash equivalents	10.00	1,484,531,610	556,782,074
Investment	11.00	3,065,486,332	3,049,839,341
Total Assets	;	16,024,741,108	13,964,337,960
Shareholders' Equity & Liabilities:			
Shareholders' Equity		5,994,025,578	5,989,164,407
Share capital	12.02	3,286,332,000	3,286,332,000
Retained earnings	13.00	2,022,786,919	2,013,892,788
Revaluation reserve	14.00	684,906,660	688,939,619
Share money deposit	15.00	537,600,000	537,600,000
Non current liabilities		2,374,918,961	2,336,972,484
Deferred tax liabilities	16.00	234,788,292	219,574,196
Non current portion of term loan	17.00	2,136,263,259	2,094,193,831
Finance lease obligation -non current portion	22.00	3,867,410	23,204,456
Current liabilities		7,118,196,570	5,100,601,067
Current portion of term loan	17.00	319,211,751	421,015,608
Trade and other payables	18.00	416,703,201	368,007,016
Accrued expenses	19.00	161,364,820	159,183,719
Short term loan	20.00	5,307,836,819	3,275,071,226
Provision for WPPF and welfare fund	21.00	145,790,013	128,768,433
Finance lease obligation - current portion	22.00	1,090,808	6,544,847
Dividend Payable	23.00	13,034,919	13,034,919
Provision for income tax	24.00	753,164,240	728,975,301
Total Equity and Liabilities	-	16,024,741,108	13,964,337,960
Net assets value per share (NAVPS) without revaluation	31.02	17.79	17.76
Net assets value per share (NAVPS) with revaluation	31.03	19.88	19.86

Independent Director

(AS Pangrul.

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Chief Financial Officer

Place: Dhaka,Bangladesh Dated: 5 March, 2023

(1) Managing Director

Çhairman Company Secretary



S. S. STEEL LIMITED

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2022

Particulars	Notes	Amount in Taka				
		01 Jul 2022 to 31 Dec 2021 2	01 Jul 2021 to 31 Dec 2021	01 Oct 2022 to 31	01 Oct 2021 to 31	
Revenue	25.00	4,024,678,777		Dec 2022	Dec 2021	
Cost of goods sold	26.00		2,293,648,317	2,264,631,307	1,201,225,312	
Gross profit	20.00	(3,575,336,910)	(1,557,382,823)	(2,048,604,527)	(762,160,904	
		449,341,867	736,265,494	216,026,780	439,064,408	
Administrative expenses	27.00	(59,730,548)	(48,333,609)	(24,766,385)	(24,926,738	
Selling and distribution expenses	28.00	(85,408,850)	(59,147,145)	(43,000,000)	(25,829,289	
Operating profit before financial expenses		304,202,468	628,784,740	148,260,394	388,308,382	
Financial expenses	29.00	(283,279,439)	(201,422,247)	(143,752,372)	(105,069,972	
Profit before other income		20,923,030	427,362,493	4,508,023	283,238,410	
Other income	30.00	25,554,387	22,709,092	11,816,414	15,148,803	
Profit before WPPF and provision for income tax		46,477,417	450,071,585	16,324,437	298,387,213	
Contribution to WPPF and welfare fund		(2,213,210)	(21,431,980)	(A) (A)		
Profit before income tax		44,264,207	428.639.605	<u>(777,354)</u> 15,547,083	(14,208,915 284,178,299	
Provision for income tax		(39,403,036)	(51,712,412)	(13,142,930)		
Current tax		(24,188,939)	(89,531,605)		(97,375,096	
Deferred tax				(13,546,226)	(59,043,992	
		(15,214,097)	37,819,193	403,296	(38,331,105	
Profit after income tax		4,861,171	376,927,192	2,404,153	186,803,201	
Earning Per Share (EPS)	31.01	0.01	1.15	0.01	0.57	

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Independent Director

Chief Financial Officer

Place: Dhaka,Bangladesh Dated: 5 March, 2023

EPA Managing Director

Chairman mpany Secretary

S. S. STEEL LIMITED **Statement of Cash Flows**

For the year ended 31 December 2022

	Amount	in Taka
Particulars	1 July 2022 to 31 December 2022	1 July 2021 to 31 December 2021
Cash flows from operating activities		
Cash received from customers & others	4,074,656,060	2,210,295,244
Payment for Cost and Expenses	(3,640,934,446)	(1,968,560,970)
Income tax payment	(1,131,855,472)	(11,463,259)
Net cash inflow/(outflow) from operating activities (A)	(698,133,857)	230,271,015
Cash flows from investing activities		*
Acquisition of property, plant and equipment	(38,113,256)	-
Deposits	-	· -
Capital work in progress	(125,366)	-
Investment	(15,646,991)	(3,943,380)
Share money Deposit	-	
Net cash inflow/(outflow) from investing activities (B)	(53,885,613)	(3,943,380)
Cash flows from financing activities		
Long term loan paid	(59,734,430)	86,036,228
Short term loan	2,032,765,593	(11,191,074)
Lease Payments	(24,791,088)	(7,982,366)
Dividend Paymemts	-	(3,030,302)
Financial expenses	(268,471,069)	(196,633,762)
Net cash inflow/(outflow) from financing activities (C)	1,679,769,007	(132,801,275)
Net increase of cash and cash equivalents for the year (A+B+C)	927,749,536	93,526,361
Cash and cash equivalents at the beginning of the year	556,782,074	502,780,603
Cash and cash equivalents at the end of the period	1,484,531,610	596,306,964
Net operating cash flow per share-NOCFPS (Note: 30.04)	(2.12)	0.70
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Independent Director

Chief Financial Officer

Place: Dhaka, Bangladesh Dated: 5 March, 2023

Oppel

Managing Director

Chairman

Company Secretary



S. S. STEEL LIMITED Statement of Changes in Equity For the year ended 31 December 2022

				Amount in Taka
Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2022	3,286,332,000	688,939,619	2,013,892,788	5,989,164,407
Stock Dividend (8%)	-	-	-	-
Cash Dividend (2%)	-		-	-
Adjustment for tax FY 2020-2021				-
Net profit (after tax) transferred from statement of comprehensive income	-	-	4,861,171	4,861,171
Excess depreciation transfer to retained earnings	-	(4,032,960)	4,032,960	-
Balance as at 31 December 2022	3,286,332,000	684,906,659	2,022,786,919	5,994,025,578

For the year ended 31 December 2021

				Amount in Taka
Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2021	3,042,900,000	802,540,193	2,927,990,856	6,773,431,049
Net profit (after tax) transferred from statement of comprehensive income			449,408,254	449,408,254
Stock Dividend	243,432,000	8 KI	(243,432,000)	-
Cash Dividend	Ξ	-	(41,511,004)	(41,511,004)
Excess depreciation transfer to retained earnings		(5,519,954)	5,519,954	
Balance as at 31 December 2021	3,286,332,000	797,020,239	3,097,976,059	7,181,328,298

Independent Director

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Chief Financial Officer

Place: Dhaka, Bangladesh Dated: 5 March, 2023

Managing Director

Company Secretary

