CONSOLIDATED FINANCIAL STATEMENTS

OF

S. S. STEEL LIMITED & ITS SUBSIDIARY

AS OF & FOR THE YEAR ENDED 30 SEPTEMBER 2022 Q1 OF 2022-2023

S. S. STEEL LIMITED Consolidated Statement of Financial Position As at 30 September 2022

Assets: 0ncurrent assets 6.180.235,230 6.235,13 Property, plant & equipments 5.00 2.4033,077 24,03 Control assets 5.00 2.4033,077 24,03 Control assets 6.180,235,230 5.576,77 24,033,077 Inventories 6.4 5.34,155,986,030 5.34,00 Current assets 15.485,905,029 112,483,12 5.634,07 Inventories 7.A 6,455,708,530 4,402,83 Cash and cash and prepayments 9.A 2,817,808,387 2.883,51,75,609 Advances, deposits and prepayments 10.A 1,465,807,517 637,92 Investment 11.A 7,11,407,986 7,07,22 Total Assets 21,666,140,259 18,718,33 Share cluiders' Equity 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 3,286,33 Non current iabilities 100,271,370 100,18 Share mong deposit 537,600,000 537,600	Particulars	Notes	Amount in Taka	Amount in Taka
Non current assets 6,180,235,230 6,235,13 Property, plant & equipments 4,A 5,521,662,331 5,576,7 Deposits 5,000 24,033,077 24,00 100,363,837 24,033,077 24,00 100,363,837 5,576,7 24,033,077 24,00 100,363,837 5,576,7 24,033,077 24,00 100,363,837 5,341,05,905,027 12,4483,127 24,033,077 24,00 3,534,155,906,607 100,363,837 5,34,05,905,027 12,4483,127 24,033,077 24,002,81 26,23,216,23		Notes	30-Sep-22	30-Jun-22
Property, plant & equipments 4.4 5.100/233,230 6.253,1230 Deposits 5.000 24,033,0077 24,03 Codwill - 100,363,837 534,155,966 Capital work-in-progress 6.A 534,155,966 534,155,966 Current assets 15,445,905,029 12,443,11 Inventories 7.A 6455,706,530 4,402,80 Trade and other receivables 8.A 4,035,172,609 3,851,5 Advances, deposits and prepayments 9.A 2,817,806,387 2,883,51 Sash and cash equivalents 10.A 1,465,807,517 637,92 Investment 11.A 7,71,407,986 7,722 Total Assets 21,666,140,259 18,718,31 Shareholders' Equity 7,377,000,831 7,365,44 Total equity attributable to owners of the parent 7,276,729,461 7,265,25 Share capital 12.00 3,286,332,000 3,113,24 Retained earnings 13.A 865,678,894 865,678,894 Von current labilities 0,02,71,370 100,188 On current protion of term loan 17,A 2,290,7537,6				
Deposits 1.1 0.041002.031 3.0007 Goodwill - 100,363,837 100,3 Current assets 6.A 534,155,965 12,463,127 Inventories 7.A 6.455,708,530 4,402,817 Inventories 7.A 6.455,708,530 4,402,817 Inventories 7.A 6.455,708,530 4,402,817 Cash and cash equivalents 9.A 2.817,808,387 2.883,57 Investment 11.A 7.11,407,986 707.22 Total Assets 21,666,140,259 18,718,31 Share holders' Equity 7,377,000,831 7,365,44 Total Assets 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,326,34 Share capital 12.00 3,286,332,000 3,226,33 Revaluation reserve 14.A 865,678,894 865,67 Non current liabilities 537,600,000 537,60 Non current liabilities 100,271,370 100,18 Share money deposit 22,000 3,286,32,100 3,287,60 Non current liabilities 16,A <td< td=""><td></td><td></td><td></td><td>6,235,191,955</td></td<>				6,235,191,955
Goodwill 5.00 24,03,07 24,00 Capital work-in-progress 6.A 534,155,986 534,00 Capital work-in-progress 6.A 534,155,986 534,00 Inventories 7.A 6,455,708,530 4,402,8 Inventories 7.A 6,455,708,530 4,402,8 Advances, deposits and prepayments 9.A 2,817,808,387 2,883,57 Cash and cash equivalents 10.A 1,465,807,517 637,97 Investment 11.A 711,407,986 707,22 Total Assets 21,666,140,259 18,718,31 Shareholders' Equity 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,365,44 Total equity attributable to owners of the parent 7,27,070,0831 7,365,44 Share capital 100,271,370 100,18 Revaluation reserve 14.A 865,678,894 865,678,894 Non current liabilities 2,997,951,239 3,086,03 Von current portion of term loan 17,00 328,799,929 22,11			5,521,682,331	5,576,764,421
Capital work-in-progress $100,363,637$ $100,353,637$ $100,353,637$ $100,353,637$ $100,353,637$ $134,85,905,029$ $12,483,12$ Current assets 7,A $6,455,708,530$ $4,402,80$ $3,851,57$ Advances, deposits and prepayments 9,A $2,817,808,387$ $2,883,51$ Cash and cash equivalents $10.A$ $1,465,807,517$ $637,92$ Investment $11.A$ $7,11,407,986$ $7,7000,831$ $7,365,44$ Total Assets $21,666,140,259$ $18,718,31$ $7,365,44$ Total shareholders' Equity & Liabilities: $7,377,000,831$ $7,365,44$ $7,276,729,461$ $7,265,25$ Share capital 12.00 $3,286,32,000$		5.00	24,033,077	24,033,077
Current assets 0.1 334,13,780 0.354,0 Inventories 7.A 6,455,708,530 12,483,10 Investment 10.A 4,402,81 3,851,5 Cash and cash equivalents 10.A 1,465,807,517 6,37,92 Investment 11.A 7,11,407,986 707,22 Total Assets 21,666,140,259 18,718,31 Share colders' Equity & Liabilities: 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,365,44 Share capital 12,00 3,286,332,000 3,216,718,567 Retained earnings 13.A 3,1124,718,567 3,113,21 Revaluation reserve 14.A 865,678,894 865,67 Non controlling interest 100,271,370 100,18 Share money deposit 537,600,000 537,600 Yon current portion of term loan 17,A 2,272,007,587 2,811,66 Current li		-	100,363,837	100,363,837
Inventories 15,448,905,029 12,443,12 Inventories 7.A 6,455,708,030 4,402,83 Trade and other receivables 8.A 4,035,172,609 2,883,51 Cash and cash equivalents 10.A 1,465,807,517 637,92 Investment 11.A 711,407,986 707,22 Total Assets 21,666,140,259 18,718,31 Shareholders' Equity & Liabilities: 7,377,000,831 7,365,44 Total shareholders' Equity & Liabilities: 7,276,729,461 7,265,25 Share capital 12.00 3,286,332,000 3,286,331,323 Retained earnings 13.A 3,124,718,567 3,113,22 Revaluation reserve 14.A 865,678,894 865,66 Non controlling interest 537,600,000 537,600 Share money deposit 537,600,000 537,600 Yanace lease obligation - non current portion 22,00 $,2,22,37,04$ 23,116 Current liabilities 16,A 26,2719,947 25,11.1 Yanace lease obligation - non current portion 22,00 $,5,25,358,188$ 7,729,23 Current liabilities 10,753,		6.A	534,155,986	534,030,620
7.74 0.433,706,330 4,402,80 Advances, deposits and prepayments 9.A 2,817,808,387 2,883,51 Cash and cash equivalents 10.A 1,465,807,517 637,92 Investment 11.A 711,407,986 707,22 Total Assets 21,666,140,259 18,718,331 Shareholders' Equity & Liabilities: 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,365,44 Share capital 12.000 3,286,332,000 3,286,332,000 Revaluation reserve 13.A 3,124,718,567 3,113,22 Revaluation reserve 14.A 865,678,894 2,811,60 Non current liabilities 16A 262,719,947 2,811,60 Share money deposit 537,600,000 537,60 23,276 Non current liabilities 16A 262,719,947 2811,17 Non current portion of term loan 17,00 328,99,929 421,01 Pinance lease obligation - non current portion 177,809,969			15,485,905,029	12,483,127,985
Advances, deposits and prepayments 0.A 4,035,172,009 3,081,72,009 Cash and cash equivalents 10.A 1,465,807,517 637,92 Investment 11.A 7,14,407,986 7,07,22 Total Assets 21,666,140,259 18,718,31 Shareholders' Equity & Liabilities: 7,377,000,831 7,365,44 Total shareholders' Equity & Liabilities: 7,377,000,831 7,365,44 Total equity attributable to owners of the parent 7,276,729,461 7,265,25 Share capital 12.00 3,286,332,000 3,286,332 Retained earnings 13,A 3,124,718,8567 865,678,894 865,67 Non controlling interest 100,271,370 100,18 865,678,894 865,67 Non current liabilities 537,600,000 537,600 537,600 537,600 Non current portion of term loan 17,A 2,729,07,957 2,811,66 2,223,93 3,086,03 Non current portion of term loan 17,00 328,799,929 421,01 3,226,32,704 23,226 Current liabilities 10,753,588,188 7,729,23 3,086,03 23,206 23,227,21 23,226		7.A	6,455,708,530	4,402,884,153
Cash and cash equivalents JAT 2,017,000,0307 2,203,0307 Investment 11.A 11.A 7,11,407,986 707,22 Total Assets 21,666,140,259 18,718,31 Shareholders' Equity & Liabilities: 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,365,44 Share capital 12,00 3,286,332,000 3,286,332 Retained earnings 13,A 3,124,718,567 3,113,22 Revaluation reserve 14,A 865,678,894 865,67 Non current liabilities 2,997,951,239 3,086,03 Non current portion of term loan 17,A 2,729,007,587 2,51,17 Nance lease obligation - non current portion 22,00 6,223,704		8.A	4,035,172,609	3,851,540,890
Investment 11.A 171.407,986 707.27 Total Assets 21,666,140,259 18,718,31 Shareholders' Equity & Liabilities: 7,377,000,831 7,365,44 Total shareholders' Equity attributable to owners of the parent 7,276,729,461 7,265,25 Share capital 12.00 3,286,332,000 3,286,332 Retained earnings 13.A 3,124,718,567 3,113,22 Revaluation reserve 14.A 865,678,894 865,67 Non controlling interest 100,271,370 100,18 Share money deposit 537,600,000 537,600 Non current liabilities 16.A 262,719,947 251,11 Non current portion of term loan 17.A 2,729,007,587 2,811,66 Current liabilities 16.A 262,719,947 23,210 Current liabilities 10,753,588,188 7,729,23 Current liabilities 10,4 17,809,969 421,01 Trade and other payables 18A 158,920,971 39,79,223 Current loan 20.A 7,669,532,177 5,227,313 Share cobligation - current portion 22.00 1,755,404 6,54 Vindend Payable 23.00 7,177,997 13,03 Current liabilities 23.		9.A	2,817,808,387	2,883,537,030
11.A 711,407,986 707,22 Shareholders' Equity & Liabilities: 21,666,140,259 18,718,31 Total Assets 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,365,44 Total shareholders' Equity 7,276,729,461 7,265,25 Share capital 12.00 3,286,332,000 3,286,332,000 Retained earnings 13.A 3,124,718,567 3,113,22 Revaluation reserve 14.A 865,678,894 865,66 Non controlling interest 100,271,370 100,18 Share money deposit 537,600,000 537,60 Non current liabilities 26,2719,947 251,17 Non current portion of term loan 17.A 2,729,007,587 2,811,66 Current liabilities 16,A 262,719,947 251,17 Current portion of term loan 17.A 2,729,007,587 2,811,66 Current liabilities 10,753,588,188 7,729,23 Current liabilities 10,753,588,188 7,22,23 Current liabilities 20,A 7,669,532,177 5,227,31 Accrued expenses 19,A <td></td> <td>10.A</td> <td>1,465,807,517</td> <td>637,931,666</td>		10.A	1,465,807,517	637,931,666
Shareholders' Equity & Liabilities: $21,666,140,259$ $18,718,31$ Total shareholders' Equity $7,377,000,831$ $7,365,44$ Total shareholders' Equity $7,276,729,461$ $7,265,25$ Share capital 12.00 $3,286,332,000$ $3,226,332,000$ Retained earnings $13.A$ $3,124,718,567$ $3,113,22$ Revaluation reserve $14.A$ $865,678,894$ $865,673$ Non controlling interest $100,271,370$ $100,18$ Share money deposit $537,600,000$ $537,60$ Non current liabilities $2,997,951,239$ $3,086,03$ Deferred tax liabilities $16.A$ $262,719,947$ $2,2811,667$ Non current portion of term loan $17.A$ $2,729,007,587$ $2,811,667$ Oracle ease obligation - non current portion 22.00 $6,223,704$ $23,200$ Current liabilities $10,753,588,188$ $7,729,223$ Current liabilities $20,A$ $7,669,532,177$ $6,527,514$ Current liabilities $20,A$ $7,669,532,177$ $5,227,514$ Current liabilities $20,A$ $7,669,532,177$ $5,227,514$ <td>Investment</td> <td>11.A</td> <td>711,407,986</td> <td>707,234,245</td>	Investment	11.A	711,407,986	707,234,245
Shareholders' Equity & Liabilities: 7,377,000,831 7,365,44 Total shareholders' Equity 7,377,000,831 7,365,44 Total equity attributable to owners of the parent 7,276,729,461 7,265,25 Share capital 12.00 3,286,332,000 3,286,332,000 Retained earnings 13.A 3,124,718,567 3,113,22 Revaluation reserve 14.A 865,678,894 865,676 Non cortrolling interest 100,271,370 100,18 Share money deposit 537,600,000 537,600 Non current liabilities 2,997,951,239 3,086,03 Observed tax liabilities 16.A 262,719,947 251,17 Yon current portion of term loan 17.A 2,729,007,587 2,326 Current liabilities 10,753,588,188 7,729,23 Current portion of term loan 17.00 328,799,929 421,01 Crade and other payables 18.A 1,588,920,971 3,974,32 Accrued expenses 19.A 177,809,969 206,00 Orividend Payable 23.00 7,177,997 13,03 Provision for WPPF and welfare fund 21.A	Fotal Assets		21,666,140,259	18,718,319,939
Total equity attributable to owners of the parent $7,276,729,461$ $7,265,25$ Share capital 12.00 $3,286,332,000$ $3,286,332,000$ Retained earnings $13.A$ $3,124,718,567$ $3,113,257$ Revaluation reserve $14.A$ $865,678,894$ $865,678$ Non controlling interest $100,271,370$ $100,18$ Share money deposit $537,600,000$ $537,600$ Non current liabilities $2,997,951,239$ $3,086,03$ Deferred tax liabilities $6.A$ $262,719,947$ $251,17$ Non current portion of term loan $17.A$ $2,729,007,587$ $2,811,66$ Trade and other payables $6,223,704$ $23,200$ $6,223,704$ $23,200$ Current liabilities $10,753,588,188$ $7,729,233$ $20,60,60$ Aurrent portion of term loan $17,00$ $328,799,929$ $421,01$ Yade and other payables $19,A$ $1,758,404$ $6,543$ Aurrent loan $20,00$ $7,177,997$ $13,03$ Trade and other payables $20,00$ $7,177,997$ $13,03$ Aurrent loan $20,00$				
Share capital 12.00 3,286,332,000 3,286,332,000 Retained earnings 13.A 13.A 3,124,718,567 3,113,25 Revaluation reserve 14.A 865,678,894 865,67 Non controlling interest 100,271,370 100,18 Share money deposit 537,600,000 537,60 Non current liabilities 2,997,951,239 3,086,03 Deferred tax liabilities 16.A 262,719,947 251,17 Non current portion of term loan 17.A 2,729,007,587 2,811,66 Finance lease obligation - non current portion 22.00 6,223,704 23,200 Current liabilities 10,753,588,188 7,729,23 Current loan 17,00 328,799,929 421,00 Carde and other payables 18.A 1,588,920,971 897,43 Accrued expenses 19.A 177,809,969 206,00 Short term loan 20.A 7,669,532,177 5,227,31 Ninance lease obligation - current portion 22.00 1,755,404 6,54 Orivision for WPPF and welfare fund 21.A 1447,044,964 144,00	Total shareholders' Equity		7,377,000,831	7,365,444,416
share capital 12.00 3,286,332,000 3,286,332,000 Retained earnings 13.A 3,124,718,567 3,113,22 Revaluation reserve 14.A 865,678,894 865,67 Non controlling interest 100,271,370 100,18 Share money deposit 537,600,000 537,60 Non current liabilities 537,600,000 537,60 Non current portion of term loan 17.A 2,997,951,239 3,086,03 Primance lease obligation - non current portion 22.00 6,223,704 251,17 Current liabilities 16.A 262,719,947 2,811,66 Current portion of term loan 17.A 2,729,007,587 2,811,66 Current portion of term loan 17.00 328,799,929 421,01 Current portion of term loan 17.00 328,799,929 421,01 Current portion of term loan 17.00 328,799,929 421,00 Starce ease obligation - current portion 20.0 1,753,588,188 7,729,23 Current liabilities 20.A 7,669,532,177 5,227,31 Starce ease obligation - current portion 22.00 1,755,404			7.276.729.461	7,265,258,514
Retained earnings 13.A 3,124,718,567 3,113,22 Revaluation reserve 14.A 865,678,894 865,67 Non controlling interest 100,271,370 100,18 Share money deposit 537,600,000 537,60 Non current liabilities 16.A 262,719,947 251,17 Non current portion of term loan 17.A 2,729,007,587 2,811,66 Current liabilities 16.A 262,719,947 25,17 Current liabilities 16.A 26,223,704 23,22 Current liabilities 17.A 2,729,007,587 2,811,66 Current liabilities 10,753,588,188 7,729,23 Current liabilities 10,753,588,188 7,729,23 Current liabilities 18.A 1,588,920,971 32,879,929 Current liabilities 18.A 1,788,920,971 5,227,31 Current loan 20.A 7,669,532,177 5,227,31 Current loan 20.A 7,669,532,177 5,227,31 Provision for income tax 21.A 1447,044,964 144,604 Provision for income tax 21.A 1447,044,964		12.00		3,286,332,000
Revaluation reserve 14.A 865,678,894 865,67 Non controlling interest 100,271,370 100,18 Share money deposit 537,600,000 537,60 Non current liabilities 16.A 26,271,9,947 251,17 Obeferred tax liabilities 16.A 26,223,704 23,20 Von current portion of term loan 17.A 2,729,007,587 2,811,66 Current liabilities 18.A 1,588,920,971 28,743 Current portion of term loan 17.00 328,799,929 421,010 Current portion of term loan 17.00 328,799,929 421,010 Current portion of term loan 17.00 328,799,929 421,010 Current loan 20.A 7,669,532,177 5,227,31 Current loan 20.00 1,755,404 6,54 Obividend Payable 23.00 7,177,997 13,03 Provision for income tax 24.A 832,546,778 816,22 Yould Liabilities 21,666,140,259 18,718,31	0	13.A	The second s	3,113,254,539
Share money deposit 537,600,000 537,60 Share money deposit 537,600,000 537,60 Non current liabilities 16.A 262,719,947 251,17 Non current portion of term loan 17.A 2,729,007,587 2,811,66 Finance lease obligation - non current portion 22.00 6,223,704 23.20 Current liabilities 10,753,588,188 7,729,23 Current portion of term loan 17.00 328,799,929 421,01 Share money deposit 10,753,588,188 7,729,23 Current portion of term loan 17.00 328,799,929 421,01 Short term loan 17,80 328,799,929 421,01 Short term loan 20.A 7,669,532,177 5,227,31 Sincal ease obligation - current portion 22.00 1,755,404 6,54 Obividend Payable 23.00 7,177,997 13,03 Provision for WPPF and welfare fund 21.A 147,044,964 816,22 Otal Equity and Liabilities 21,666,140,259 18,718,311	Revaluation reserve	14.A	TOTAL TO AN ALL ANALYSIS AND ALL AND A	865,671,975
Non current liabilities 2,997,951,239 3,086,03 Deferred tax liabilities 16.A 262,719,947 251,17 Non current portion of term loan 17.A 2,729,007,587 2,811,66 Current liabilities 6,223,704 23,200 Current liabilities 10,753,588,188 7,729,23 Current portion of term loan 17.00 328,799,929 421,01 Grade and other payables 18.A 1,588,920,971 897,43 Accrued expenses 19.A 177,809,969 206,06 Short term loan 20.0 7,177,997 5,227,31 Trance lease obligation - current portion 22.00 1,755,404 6,54 Orividend Payable 23.00 7,177,997 13,03 Provision for WPPF and welfare fund 21.A 147,044,964 816,22 Provision for income tax 21,666,140,259 18,718,311 Total Equity and Liabilities 21,666,140,259 18,718,311	Non controlling interest		100,271,370	100,185,902
Deferred tax liabilities 16.A 26,997,951,239 3,086,03 Deferred tax liabilities 16.A 262,719,947 251,17 Non current portion of term loan 17.A 2,729,007,587 2,811,66 Current liabilities 6,223,704 23,200 Current portion of term loan 17.00 328,799,929 421,00 Current portion of term loan 17.00 328,799,929 421,00 Crade and other payables 18.A 1,588,920,971 897,43 Accrued expenses 19.A 177,809,969 206,06 Short term loan 20.0 1,755,404 6,54 Dividend Payable 23.00 7,177,997 13,03 Provision for income tax 21.A 147,044,964 141,60 Rotal Equity and Liabilities 21,666,140,259 18,718,31	Share money deposit		537,600,000	537,600,000
Deferred tax liabilities 16.A 262,719,947 251,17 Non current portion of term loan 17.A 2,729,007,587 2,811,66 Sinance lease obligation - non current portion 22.00 6,223,704 23,20 Current liabilities 10,753,588,188 7,729,23 Current liabilities 10,753,588,188 7,729,23 Current liabilities 18.A 1,588,920,971 897,43 Accrued expenses 19.A 177,809,969 206,069 Short term loan 20.A 7,669,532,177 5,227,31 Sinance lease obligation - current portion 22.00 1,755,404 6,544 Dividend Payable 23.00 7,177,997 13,03 Provision for income tax 24.A 832,546,778 816,22 Total Equity and Liabilities 21,666,140,259 18,718,311	Non current liabilities		2,997,951,239	3,086,038,803
Non current portion of term loan 17.A 2,729,007,587 2,811,66 Sinance lease obligation - non current portion 22.00 6,223,704 23,20 Current liabilities 10,753,588,188 7,729,23 Current portion of term loan 17.00 328,799,929 421,01 Frade and other payables 18.A 1,588,920,971 897,43 Accrued expenses 19.A 177,809,969 206,06 Short term loan 20.A 7,669,532,177 5,227,31 Finance lease obligation - current portion 22.00 1,755,404 6,54 Dividend Payable 23.00 7,177,997 13,03 Provision for income tax 24.A 832,546,778 816,22 Total Equity and Liabilities 21,666,140,259 18,718,311		16.A		251,170,949
Sinance lease obligation - non current portion 22.00 6,223,704 23,20 Current liabilities 10,753,588,188 7,729,23 Current portion of term loan 17.00 328,799,929 421,01 Trade and other payables 18.A 1,588,920,971 897,43 Accrued expenses 19.A 177,809,969 206,06 Short term loan 20.0 1,755,404 6,54 Obvidend Payable 23.00 7,177,997 13.03 Provision for WPPF and welfare fund 21.A 147,044,964 141,60 Provision for income tax 24.A 832,546,778 816,22 Total Equity and Liabilities 21,666,140,259 18,718,311		17.A	the second se	2,811,663,396
Current portion of term loan 17.00 328,799,929 421,01 Trade and other payables 18.A 1,588,920,971 897,43 Accrued expenses 19.A 177,809,969 206,06 Short term loan 20.A 7,669,532,177 5,227,31 Vinidend Payable 23.00 1,755,404 6,54 Orvision for WPPF and welfare fund 21.A 147,044,964 141,60 Provision for income tax 24.A 832,546,778 816,22 Total Equity and Liabilities 21,666,140,259 18,718,311	inance lease obligation -non current portion	22.00	6,223,704	23,204,458
Current portion of term loan 17.00 328,799,929 421,00 Crade and other payables 18.A 1,588,920,971 897,43 Accrued expenses 19.A 177,809,969 206,06 Short term loan 20.A 7,669,532,177 5,227,31 Vinance lease obligation - current portion 22.00 1,755,404 6,54 Dividend Payable 23.00 7,177,997 13,03 Provision for WPPF and welfare fund 21.A 147,044,964 141,60 Provision for income tax 24.A 832,546,778 816,22 Cotal Equity and Liabilities 21,666,140,259 18,718,31			10,753,588,188	7,729,236,718
Trade and other payables 18.A 1,588,920,971 897,43 Accrued expenses 19.A 177,809,969 206,06 Short term loan 20.A 7,669,532,177 5,227,31 Sinance lease obligation - current portion 22.00 1,755,404 6,54 Dividend Payable 23.00 7,177,997 13,03 Provision for WPPF and welfare fund 21.A 147,044,964 141,60 Provision for income tax 24.A 832,546,778 816,22 Total Equity and Liabilities 21,666,140,259 18,718,31		17.00		421,015,608
Accrued expenses 19.A 177,809,969 206,06 Short term loan 20.A 7,669,532,177 5,227,31 Finance lease obligation - current portion 22.00 1,755,404 6,54 Dividend Payable 23.00 7,177,997 13,03 Provision for WPPF and welfare fund 21.A 147,044,964 141,60 Provision for income tax 24.A 832,546,778 816,22 Cotal Equity and Liabilities 21,666,140,259 18,718,31	Frade and other payables	18.A		897,431,262
Short term loan 20.A 7,669,532,177 5,227,31 Ninance lease obligation - current portion 22.00 1,755,404 6,54 Dividend Payable 23.00 7,177,997 13,03 Provision for WPPF and welfare fund 21.A 147,044,964 141,60 Provision for income tax 24.A 832,546,778 816,22 Stotal Equity and Liabilities 21,666,140,259 18,718,31	Accrued expenses	19.A		206,067,431
Ninance lease obligation - current portion 22.00 1,755,404 6,54 Dividend Payable 23.00 7,177,997 13,03 Provision for WPPF and welfare fund 21.A 147,044,964 141,60 Provision for income tax 24.A 832,546,778 816,22 Protal Equity and Liabilities 21,666,140,259 18,718,31		20.A		5,227,312,367
Dividend Payable 23.00 7,177,997 13,03 Provision for WPPF and welfare fund 21.A 147,044,964 141,60 Provision for income tax 24.A 832,546,778 816,22 Protal Equity and Liabilities 21,666,140,259 18,718,31	inance lease obligation - current portion	22.00		6,544,847
Provision for WPPF and welfare fund 21.A 147,044,964 141,60 Provision for income tax 24.A 832,546,778 816,22 Stotal Equity and Liabilities 21,666,140,259 18,718,31			COUNT BUILDER ADDA ADD	13,034,919
Provision for income tax 24.A 832,546,778 816,22 Total Equity and Liabilities 21,666,140,259 18,718,31		21.A		141,607,473
Total Equity and Liabilities 21,666,140,259 18,718,31	Provision for income tax			816,222,812
Consolidated net assets value per share (NAVPS) without revolucion	otal Equity and Liabilities			18,718,319,939
	Consolidated net assets value per share (NAVPS) without revaluation		21.45	21.41

Consolidated net assets value per share (NAVPS) with revaluation

Independent Director

9 protect 3 **Chief Financial Officer**

Place: Dhaka, Bangladesh Dated: 05 March, 2023

Managing Director



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S. S. STEEL LIMITED Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the period ended 30 September 2022

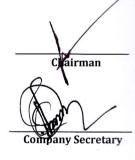
Particulars	Notes	Amount in Taka 01 Jul 2022 to 20 Son 2022	Amount in Taka 01 Jul 2021 to
		30 Sep 2022	30 Sep 2021
Revenue(Net of VAT)	25.A	3,247,954,513	1,438,522,757
Cost of goods sold	26.A	(2,932,708,691)	(1,046,308,118)
Gross profit		315,245,822	392,214,639
Administrative expenses	27.A	(47,574,114)	(33,850,711)
Selling and distribution expenses	28.A	(68,147,518)	(45,223,913)
Operating profit before financial expenses		199,524,190	313,140,016
Financial expenses	29.A	(176,621,204)	(106,531,697)
Profit before other income		22,902,986	206,608,319
Other income	30.A	14,232,689	9,224,434
Profit before WPPF and provision for income tax		37,135,675	215,832,752
Contribution to WPPF and welfare fund		(1,735,399)	(10,277,750)
Profit before income tax		35,400,276	205,555,003
Provision for income tax		(32,248,740)	18,055,937
Current tax		(12,562,954)	(49,732,127)
Deferred tax		(19,685,786)	67,788,065
Profit after income tax		3,151,536	223,610,940
Tax Holiday Reserve	13.0	-	
		3,151,536	223,610,940
Net profit attributable to:			
Equity holders of the company		3,144,591	223,537,023
Non-controlling interest		6,945	73,917
Consolidated profit/ (loss)		3,151,536	223,610,940
Total copmrehensive income for the year attributable to:			
Equity holders of the company		3,144,591	222 527 022
Non-controlling interest		3,144,591	223,537,023 73,917
Consolidated total copmrehensive profit/ (loss)		3,151,536	223,610,940
Consolidated Earning Per Share (EPS)	:	0.01	0.73
	:	0.01	0.75

Independent Director

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Chief Financial Officer







S. S. STEEL LIMITED Consolidated Statement of Cash Flows For the period ended 30 September 2022

	Amount in Taka	Amount in Taka
Particulars	01 Jul 2022 to 30 Sep 2022	01 July 2021 to 30 September 2021
Cash flows from operating activities	6	
Cash received from customers & others	3,089,167,308	
Payment for Cost and Expenses	(4,345,862,354)	1,389,542,075
Income tax payment	(24,015,139)	(1,203,468,027]
Net cash inflow/(outflow) from operating activities (A)	(1,280,710,184)	(7,164,537)
	1	178,909,511
Cash flows from investing activities		
Acquisition of property, plant and equipment	-	
Advance, Deposit & Pre-Payments	-	-
Capital work in progress	(125,366)	(126,750]
Investment	(6,351,793)	(1,664,145]
Share money Deposit	-	- 2
Net cash inflow/(outflow) from investing activities (B)	(6,477,159)	(1,790,895)
Cash flows from financing activities		
Long term loan paid	(174,871,489)	112,005,208
Short term loan	2,442,219,810	(196,783,094)
Lease Payments	(21,770,197)	(3,419,301)
Dividend Paymemts	(5,856,922)	(76,673)
Financial expenses	(124,658,008)	(104,137,455)
Net cash inflow/(outflow) from financing activities (C)	2,115,063,195	(192,411,314)
Net increase of cash and cash equivalents for the year (A+B+C).	827,875,852	(15,292,698)
Cash and cash equivalents at the beginning of the year	637,931,665	523,634,356
Cash and cash equivalents at the end of the period	1,465,807,517	508,341,658
Net operating cash flow per share-NOCFPS	(3.90)	0.54

Independent Director

Managing Director

Chairman mpany Secretary

Director

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S. S. STEEL LIMITED **Consolidated Statement of Changes in Equity** For the period ended 30 September 2022

				Amount in Taka
Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2022	3,286,332,000	865,671,976	3,213,440,441	7,365,444,418
Net profit (after tax) transferred from statement of comprehensive income	-	-	3,151,536	3,151,536
Excess depreciation transfer to retained earnings	-	(6,374,564)	14,779,441	8,404,877
Balance as at 30 September 2022	3,286,332,000	859,297,412	3,231,371,417	7,377,000,831

For the period ended 30 September 2021

		200 200		Amount in Taka
Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2021	3,042,900,000	802,540,193	2,927,990,855	6,773,431,048
Net profit (after tax) transferred from statement of comprehensive income	-		223,610,940	223,610,940
Excess depreciation transfer to retained earnings		(9,786,538)	9,786,538	
Balance as at 30 September 2021	3,042,900,000	792,753,655	3,161,388,333	6,997,041,987

Independent Director

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Chief Financial Officer



Chairman npany Secretary





S. S. STEEL LIMITED Statement of Financial Position

As at 30 September 2022

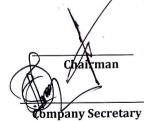
Particulars	Notes	Amount	in Taka
Particulars		30-Sep-2022	30-Jun-2022
Assets:			
Non current assets		3,309,819,386	3,350,850,707
Property, plant & equipments	4.00	2,759,223,626	2,800,380,312
Deposits	5.00	24,033,076	24,033,076
Capital work-in-progress	6.00	526,562,685	526,437,319
Current assets		12,591,136,575	10,613,487,252
Inventories	7.00	3,452,228,372	2,533,812,731
Trade and other receivables	8.00	2,755,350,843	2,504,405,045
Advances, deposits and prepayments	9.00	1,901,757,003	1,968,648,059
Cash and cash equivalents	10.00	1,428,130,439	556,782,074
Investment	11.00	3,053,669,918	3,049,839,341
Total Assets		15,900,955,965	13,964,337,960
Shareholders' Equity & Liabilities:		e ²	1 in
Shareholders' Equity		5,991,621,425	5,989,164,407
Share capital	12.02	3,286,332,000	3,286,332,000
Retained earnings	13.00	2,018,366,286	2,013,892,788
Revaluation reserve	14.00	686,923,139	688,939,619
Share money deposit	15.00	537,600,000	537,600,000
Non current liabilities		2,441,845,585	2,336,972,484
Deferred tax liabilities	16.00	235,191,588	219,574,196
Non current portion of term loan	17.00	2,200,430,292	2,094,193,831
Finance lease obligation -non current portion	22.00	6,223,704	23,204,456
Current liabilities		6,929,888,955	5,100,601,067
Current portion of term loan	17.00	328,799,929	421,015,608
Trade and other payables	18.00	990,187,129	368,007,016
Accrued expenses	19.00	108,668,622	159,183,719
Short term loan	20.00	4,619,775,479	3,275,071,226
Provision for WPPF and welfare fund	21.00	133,906,382	128,768,433
Finance lease obligation - current portion	22.00	1,755,404	6,544,847
Dividend Payable	23.00	7,177,997	13,034,919
Provision for income tax	24.00	739,618,014	728,975,301
Total Equity and Liabilities		15,900,955,965	13,964,337,960
Net assets value per share (NAVPS) without revaluation	31.02	17.78	17.76
Net assets value per share (NAVPS) with revaluation	31.03	19.87	19,86

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Independent Director

(3) Purtes **Chief Financial Officer**

Managing Director



S. S. STEEL LIMITED Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 September 2022

		Amount in Taka		
Particulars	Notes	1 July 2022 to 30 September 2022	1 July 2021 to 30 September 2021	
Revenue	25.00	1,760,047,470	1,092,423,005	
Cost of goods sold	26.00	(1,526,732,383)	(795,221,919)	
Gross profit		233,315,087	297,201,086	
Administrative expenses	27.00	(34,964,163)	(23,406,871)	
Selling and distribution expenses	28.00	(42,408,850)	(33,317,857)	
Operating profit before financial expenses		155,942,074	240,476,359	
Financial expenses	29.00	(139,527,067)	(96,352,275)	
Profit before other income		16,415,007	144,124,084	
Other income	30.00	13,737,973	7,560,289	
Profit before WPPF and provision for income tax		30,152,980	151,684,372	
Contribution to WPPF and welfare fund		(1,435,856)	(7,223,065]	
Profit before income tax		28,717,124	-	
Provision for income tax		(26,260,106)	144,461,307	
Current tax		(10,642,713)	45,662,684	
Deferred tax		(15,617,393)	(30,487,613)	
			76,150,298	
Profit after income tax		2,457,018	190,123,991	
Earning Per Share (EPS)	31.01	0.01	0.62	

Independent Director

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102 Fib **Chief Financial Officer**

Place: Dhaka, Bangladesh Dated: 05 March, 2023

Managing Director

chairman

Company Secretary



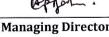
S. S. STEEL LIMITED **Statement of Cash Flows**

For the year ended 30 September 2022

	Amount in Taka			
Particulars	1 July 2022 to 30 September 2022	1 July 2021 to 30 September 2021		
Cash flows from operating activities				
Cash received from customers & others	1,522,839,646	1,096,977,750		
Payment for Cost and Expenses	(1,827,289,026)	(849,404,468)		
Income tax payment	(15,519,253)	(7,164,537)		
Net cash inflow/(outflow) from operating activities (A)	(319,968,632)	240,408,745		
Cash flows from investing activities				
Acquisition of property, plant and equipment	-	-		
Deposits	-	-		
Capital work in progress	(125,366)	-		
Investment	(3,830,577)	-		
Share money Deposit		i		
Net cash inflow/(outflow) from investing activities (B)	(3,955,943)			
Cash flows from financing activities				
Long term loan paid	14,020,781	112,005,208		
Short term loan	1,344,704,253	(272,317,727)		
Lease Payments	(21,770,197)	(3,419,301)		
Dividend Paymemts	(5,856,922)	(76,673)		
Financial expenses	(135,824,975)	(93,958,033)		
Net cash inflow/(outflow) from financing activities (C)	1,195,272,941	(257,766,525)		
Net increase of cash and cash equivalents for the year (A+B+C)	871,348,365	(17,357,780)		
Cash and cash equivalents at the beginning of the year	556,782,074	502,780,603		
Cash and cash equivalents at the end of the period	1,428,130,439	485,422,823		
Net operating cash flow per share-NOCFPS (Note: 30.04)	(0.97)	0.79		
net operating cash now per share-noter 5 (note: 50.04)	(0,77)			
Q Q				
Independent Director Managing Director				
Independent Director Managing Director		~~~~		

Company Secretary

(PB) where . **Chief Financial Officer**



S. S. STEEL LIMITED Statement of Changes in Equity For the year ended 30 September 2022

				Amount in Taka
Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2022	3,286,332,000	688,939,619	2,013,892,788	5,989,164,407
Stock Dividend (8%)	-	_		5,505,101,107
Cash Dividend (2%)	-			-
Adjustment for tax FY 2020-2021			_	-
Net profit (after tax) transferred from statement of comprehensive income	-	-	2,457,018	2,457,018
Excess depreciation transfer to retained earnings	-	(2,016,480)	2,016,480	-
Balance as at 30 September 2022	3,286,332,000	686,923,139	2,018,366,286	5,991,621,425

For the year ended 30 September 2021

				Amount in Taka
Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2020	3,042,900,000	697,472,788	1,735,604,577	5,475,977,365
Net profit (after tax) transferred from statement of comprehensive income	-	-	190,123,991	190,123,991
Excess depreciation transfer to retained earnings	-	(8,533,168)	8,533,168	
Balance as at 30 June 2021	3,042,900,000	688,939,619	1,934,261,736	5,666,101,356

Independent Director

Chief Financial Officer



Chairman **Company Secretary**

