

S. S. STEEL LIMITED
Statement of Financial Position (Un audited)
As at 31 March 2019



Particulars	Notes	Amount in Taka	
		31-Mar-2019	30-Jun-2018
Assets & Properties:			
Non current assets		2,911,356,248	2,921,978,428
Property, plant & equipments	4.0	2,834,923,039	2,842,425,204
Capital work-in-progress	5.0	76,433,209	79,553,224
Current assets		4,270,526,298	3,798,642,151
Inventories	6.0	1,260,436,093	1,276,774,422
Trade receivables	7.0	1,799,576,396	1,572,050,385
Advances, deposits and prepayments	8.0	1,191,370,964	904,414,319
Cash and cash equivalents	9.0	19,142,845	45,403,025
Total Assets		7,181,882,546	6,720,620,579
Shareholders' Equity & Liabilities:			
Shareholders' Equity		4,337,336,921	3,720,512,985
Share capital @10	10.2	2,450,000,000	2,200,000,000
Retained earnings	11.0	1,168,758,815	794,355,847
Revaluation surplus	12.0	718,578,106	726,157,138
Non current liabilities		647,030,212	783,407,071
Non current portion of term loan	14.0	370,072,360	421,868,617
Deferred tax liabilities	18.2	276,957,852	361,538,454
Current liabilities		2,197,515,413	2,216,700,522
Trade and other payables	15.0	319,765,302	347,626,312
Accrued expenses	16.0	77,866,615	168,441,526
Current portion of term loan	14.0	77,485,550	97,074,843
Short term loan	17.0	1,430,402,349	1,400,776,582
Provision for WPPF and welfare fund	19.0	59,610,265	39,522,240
Provision for income tax	18.1	232,385,332	163,259,019
Total Equity and Liabilities		7,181,882,546	6,720,620,579
Net assets value per share (NAVPS) without revaluation	26.2	14.77	13.61
Net assets value per share (NAVPS) with revaluation	26.3	17.70	16.91

SD/-
Director

SD/-
Managing Director

SD/-
Chairman

SD/-
Independent Director

SD/-
Chief Financial Officer

SD/-
Company Secretary

Place: Dhaka

Dated: 5 May 2019

S. S. STEEL LIMITED

REGISTERED & CORPORATE OFFICE: PEARL TRADE CENTER (11TH FLOOR), CHA - 90/3 PRAGATI SARANI, NORTH BADDA, DHAKA- 1212, BANGLADESH



S. S. STEEL LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended 31 March, 2019



Particulars	01-07-2018 to 31-03-2019 (9 months)	01-07-2017 to 31-03-2018 (9 months)	01-01-2019 to 31-03-2019 (3 months)	01-01-2018 to 31-03-2018 (3 months)
Revenue(Net of VAT)	2,813,874,813	2,271,851,369	805,443,816	774,032,469
Cost of goods sold	(2,098,086,843)	(1,605,815,861)	(638,869,060)	(515,496,596)
Gross profit	715,787,970	666,035,508	166,574,756	258,535,873
Operating expenses	(103,506,991)	(92,250,325)	(34,971,704)	(28,967,400)
Selling and distribution expenses	(78,059,281)	(57,656,618)	(26,965,092)	(21,481,913)
Trading profit	534,221,698	516,128,565	104,637,960	208,086,560
Financial expenses	(172,612,397)	(155,781,118)	(51,221,893)	(49,811,374)
Profit before other income	361,609,301	360,347,447	53,416,067	158,275,186
Other income	7,328,829	4,684,160	2,478,475	1,164,854
Profit before WPPF and provision for income tax	368,938,129	365,031,607	55,894,541	159,440,040
Contribution to WPPF and welfare fund	(17,568,482)	- (17,382,457)	(2,661,645)	(7,592,383)
Profit before income tax	351,369,647	347,649,149	53,232,896	151,847,657
Provision for income tax	15,454,289	(121,677,202)	94,882,240	(53,146,680)
Current tax	(69,126,313)	(78,429,743)	(6,826,531)	(37,120,131)
Deferred tax	84,580,602	(43,247,459)	101,708,771	(16,026,549)
Profit after income tax	366,823,936	225,971,947	148,115,136	98,700,977
Earning Per Share-Basic (Adjusted)	1.61	1.03	0.65	0.45

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S. S. STEEL LIMITED
Statement of Cash Flows (Un Audited)
For the period ended 31 March 2019



Particulars	Amount in Taka	
	2018-2019	2017-2018
Cash flows from operating activities		
Cash received from customers	2,609,076,278	2,193,534,166
Cash received from other sources	7,328,829	4,684,160
Cash paid to suppliers & others	(2,581,231,406)	(1,994,571,896)
Income tax payment as advance	(11,439,012)	(18,837,717)
Net cash inflow/(outflow) from operating activities (A)	23,734,689	184,808,712
Cash flows from investing activities		
Acquisition of property, plant and equipment	(11,709,021)	(95,981,094)
Capital work in process	(76,433,209)	(79,107,724)
Share capital Received from public offering	250,000,000	-
Net cash inflow/(outflow) from investing activities (B)	161,857,770	(175,088,818)
Cash flows from financing activities		
Increase/(decreased) of long term loan	(71,385,550)	5,746,790
Increase/(decreased) of short term loan	29,625,767	58,418,688
Cash payment for financial expenses	(170,092,855)	(153,769,901)
Net cash inflow/(outflow) from financing activities (C)	(211,852,638)	(89,604,424)
Net increase of cash and cash equivalents for the year (A+B+C)	(26,260,179)	(79,884,529)
Cash and cash equivalents at the beginning of the year	45,403,025	132,224,109
Cash and cash equivalents at the end of the period	19,142,845	52,339,580
Net operating cash flow per share (NOCFPS)	0.10	0.84

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Place: Dhaka
Dated: 5 May 2019

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S. S. STEEL LIMITED
Statement of Changes in Equity (Un Audited)
For the period ended 31 March 2019



Amount in Taka

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2018	2,200,000,000	726,157,138	-	794,355,847	3,720,512,985
Net profit (after tax) transferred from statement of comprehensive income	-	-	-	366,823,936	366,823,936
Issuance of ordinary shares during the period	250,000,000				250,000,000
Excess depreciation transfer to retained earnings	-	(7,579,032)	-	7,579,032	-
Balance as at 31 March 2019	2,450,000,000	718,578,106	-	1,168,758,815	4,337,336,921

For the period ended 31 March 2018

Amount in Taka

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Retained Earnings	Total Equity
Balance at the beginning on 01 July 2017	2,200,000,000	736,849,102	9,117,371	468,613,452	3,414,579,925
Net profit (after tax) transferred from statement of comprehensive income	-	-	-	225,971,947	225,971,947
Excess depreciation transfer to retained earnings	-	(8,018,973)	-	8,018,973	-
Balance as at 31 March 2018	2,200,000,000	728,830,129	9,117,371	702,604,372	3,640,551,873

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Director

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Managing Director

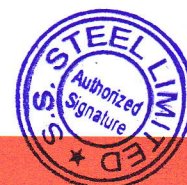
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