



## S. S. Steel Limited

The Pearl Trade Center [11th Floor], Cha-90/3, North Badda, Pragati Sarani, Dhaka-1212, Bangladesh.

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# PRICE SENSITIVE INFORMATION

This is to inform our valued Shareholders that, the Board of Directors of S. S. Steel Limited in its Meeting held on Monday, 10<sup>th</sup> August, 2020 at 5:30 pm at the Corporate & Registered Office of the Company and took the following decisions:

**RESOLVED THAT**, The authorized capital of the company be increased from Tk. 300.00 crores to Tk. 500.00 crores, in this issues to amend the Memorandum of Association “**Clause-V** The Authorized Share Capital of The Company is Tk.5,000,000,000.00 (Five Hundred Crore) divided into 500,000,000 (Fifty Crore) ordinary shares of Tk. 10/- (Ten) each with power to the company to increase or decrease the said capital and to issue any part of its capital, original or increased with or without preference or priority or special privilege or subject to any postponement of right or to any conditions or restrictions and to vary, modify or abrogate any such preference, priority, privilege and so that unless the condition issue shall otherwise expressly declare every issue of shares whether declared to be preferential or otherwise shall be subject to the power herein before contained.”

Articles of Association “**Clause-5** The authorized Share Capital of the Company is Tk.5,000,000,000.00 (Five Hundred Crore) divided into 500,000,000 (Fifty Crore) ordinary shares of Tk. 10/- (Ten) each with the rights and privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with powers to increase and reduce the share capital of the company in accordance with Articles of Association of the Company and law for the time being in force.” and hereby approved.

The Clause-V of its Memorandum of Association and Clause-5 of its Articles of Association as well as earlier PSI disseminated on 03<sup>rd</sup> August, 2020 regarding equity investment in Saleh Steel Industries Limited will be placed for general shareholders’ approval on the Extra-Ordinary General Meeting (EGM) to be held on Monday, 28<sup>th</sup> September, 2020 at 11:00 AM through “Digital Platform” (in pursuant to the Bangladesh Securities and Exchange Commission’s Order). Record Date for the EGM shall be Thursday, 03<sup>rd</sup> September, 2020.

**Date** : 10<sup>th</sup> August, 2020

**Place** : Dhaka

**By the order of the Board,**  
SD/-

Md. Mostafizur Rahman  
Company Secretary