



S. S. STEEL LIMITED

The Pearl Trade Center (Level-11), Cha-90/3, Pragati Sarani, North Badda, Dhaka-1212
Tel: 02 9856988, Fax: 02 9815968

NOTICE OF EXTRAORDINARY GENERAL MEETING (EGM)

Notice is hereby given that an Extraordinary General Meeting (EGM) of the Shareholders of S. S. Steel Limited (the "Company") will be held on Monday, September 28, 2020 at 11:00 AM at through "Digital Platform" (in pursuant to the Bangladesh Securities and Exchange Commission's Order) to transact the following business:

AGENDA

1. To increase authorized capital of the company be increased from Tk. 300.00 crores to Tk. 500.00 crores;

"RESOLVED THAT, the authorized capital of the company be increased from Tk.300.00 crores to Tk.500.00 crores, in this issues to amend the Memorandum of Association **"Clause-V** The Authorized Share Capital of The Company is 5,000,000,000 (Five Hundred Crore) divided into 500,000,000 (Fifty Crore) ordinary shares of Tk. 10/- (Ten) each with power to the company to increase or decrease the said capital and to issue any part of its capital, original or increased with or without preference or priority or special privilege or subject to any postponement of right or to any conditions or restrictions and to very, modify or abrogate any such preference, priority, privilege and so that unless the condition issue shall otherwise expressly declare every issue of shares whether declared to be preferential or otherwise shall be subject to the power herein before contained."

Articles of Association **"Clause-5** The authorized Share Capital of the Company is 5,000,000,000 (Five Hundred Crore) divided into 500,000,000 (Fifty Crore) ordinary shares of Tk. 10/- (Ten) each with the rights and privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with powers to increase and reduce the share capital of the company in accordance with Articles of Association of the Company and law for the time being in force."

2. To make equity investment in Saleh Steel Industries Limited, Registered Address 85, Nasirabad Industrial Area, Chittagong;

"RESOLVED THAT, S. S. Steel Limited is going to make equity investment in Saleh Steel industries Limited, registered address 85, Nasirabad Industrial Area, Chittagong, with a view to subscribe 99% (approx.) of its existing equity shares amounting Tk.24.75 Crore (Twenty-Four Crore Seventy Five Lac Only) and invest further Tk.134.00 crore (One Hundred Thirty Four Crore only) (approx.), for smooth operation, against which Saleh Steel Industries Limited will issue new shares to S. S. Steel Limited. Saleh Steel Industries Limited is a reputed steel industry in Bangladesh, engaged in production and selling steel by its renowned brand name and capacity of the Saleh Steel industries Limited is around 84,000 (Metric Ton) per annum. The said investment alone is expected to increase turnover of S. S. Steel Limited by approximately Tk.500.00 crore (Five Hundred Crore Only) per annum towards the year which can potentially increase the profitability of the company substantially. The invested amount shall be financed by the company and partly from taking share money deposit from directors. We solicit full-fledged cooperation from our valued stakeholders towards our every endeavor."

3. To Extend of IPO Proceeds Utilization and Implementation Time Schedule;

Due to Pandemic Corona (COVID-19) situations, the Board of Directors of the Company took the decision in this regard and proposed to extend the IPO Proceeds Utilization and implementation time scheduled up to April 2021 from the existing implementation time schedule subject to approval by shareholders in Extraordinary General Meeting (EGM) by passing the following special resolutions and subsequently approval of the regulatory authority:

"RESOLVED THAT, to extend the IPO Proceeds Utilization and implementation time scheduled be and is hereby approved to be extended up to April 2021 from existing time schedule, subject to approval by the Shareholders in Extraordinary General Meeting (EGM) and subsequently obtain approval of the regulatory authority."

4. To discuss any other matter with permission of the Chair:

All the honorable shareholders of the Company are kindly requested to attend/join the meeting on the scheduled date, time.

Date: 06th September, 2020

Place: Dhaka

By the Order of the Board

Sd/-

Md. Mostafizur Rahman

Company Secretary

NOTES:

- The Shareholders, whose name would appear in the Register of the Company or in the Depository Register on the Record Date (Thursday, September 03, 2020) will be eligible to attend/join the EGM and vote in the meeting;*
- A Shareholder eligible to attend/join and vote at the EGM may appoint a proxy to attend/join and vote on his/her stead. The scanned copy of Proxy Form duly filled, signed and affixed with Tk. 20 revenue stamp must be sent through email to S. S. Steel Limited Share Division at mostafizur.rahman@sssteel.biz or info@sssteel.biz no later than 72 hours before commencement of EGM;*
- Pursuant to the Bangladesh Securities and Exchange Commission Order NO.- SEC/SRMIC/04-231/25 dated 08 July 2020 to avoid health risk of pandemic COVID-19, the EGM will be virtual meeting of the members which will be conducted via live webcast by using digital platform;*
- The Shareholders will join the virtual EGM through the link, which will be provided later at their respective email address available with their BO Accounts maintained with the Depository and able to submit their queries/questions/comments electronically before 24 hours of commencement of the EGM and also during the EGM;*
- Shareholders are requested to join the virtual EGM directly through the link <https://sssteel.bdvirtualagm.com> Shareholders may submit their questions/comments electronically to <https://sssteel.bdvirtualagm.com> before 72 hours of commencement of the EGM. Shareholders are requested to visit the Company website www.sssteel.biz for detail login process to virtual meeting;*
- Special Notes:** No gift/benefit in cash or kind shall be paid to the holders or equity securities in terms of Clause (C) of the Notification No.SEC/SRMI/2009-193/154 dated 24th October, 2013 for attending EGM of the Company.*